

Ref-LTF/ SE/ 2024-25/

Date: September 26, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Ref. Code: 532783. Scrip ID: LTFOODS

Sub: Summary of Proceedings of 34th Annual General Meeting.

Dear Sir/ Madam,

We hereby wish to inform you that the 34th Annual General Meeting (“AGM”) of the Company was held on Thursday, September 26, 2024, through Video Conferencing / Other Audio-Visual Means. The AGM commenced at 12.00 Noon and concluded at 12:37 P.M. and the business mentioned in the Notice of the AGM dated July 25, 2024 were transacted and passed with requisite majority.

Pursuant to Regulation 30, Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, summary of the proceedings of the 34th Annual General Meeting are enclosed herewith.

You are requested to take the above information and enclosed documents on your record.

Thanking you.

Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia

Company Secretary

Encl: a/a

Ref-LTF/ SE/ 2024-25/

Date: September 26, 2024

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Ref. Code: 532783. Scrip ID: LTFOODS

Sub: Summary of Proceedings of 34th Annual General Meeting of LT Foods Limited.

Dear Sir/ Madam,

Pursuant to the provisions of the Companies Act, 2013 (“Act”) and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) and other applicable provisions, we wish to inform you that the 34th Annual General Meeting (“AGM” or “Meeting”) of the Members of LT Foods Limited (the “Company”) was duly held on Thursday, September 26, 2024 through Video Conferencing / Audio Visual Mode. The Meeting commenced at 12:00 Noon (IST) and concluded at 12:37 P.M. (IST)

The Company Secretary welcomed the Shareholders, Directors and other panelist to the 34th AGM of the Company and informed the shareholders that the AGM is being held through Video Conference (“VC”) / Other Audio Visual Means (“OAVC”), as per the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and in compliance of the applicable provisions of the Act and the Rules made thereunder.

Mr. Vijay Kumar Arora, Chairman & Managing Director chaired the Meeting, and thereafter requested Mrs. Monika Chawla Jaggia, Company Secretary, to assist him in conducting the meeting. The Company Secretary requested all the colleagues on the Board, along with KMPs and Auditors, to introduce themselves. She further informed that Mr. Satish Chander Gupta, Independent Director was not able to attend the meeting because of his personal commitments.

Presence of Directors & KMPs:

Name	Designation	Mode of Presence
Mr. Vijay Kumar Arora	Chairman & Managing Director	Video Conferencing / Audio Visual Mode
Mr. Ashwani Kumar Arora	Managing Director & CEO	Video Conferencing / Audio Visual Mode
Mr. Surinder Kumar Arora	Managing Director	Video Conferencing / Audio Visual Mode

Mr. Abhiram Seth	Independent Director, Chairman-Audit & Nomination and Remuneration Committee	Video Conferencing / Audio Visual Mode
Mr. Alrumaih Sulaiman Abdulrahman S	Non-Executive Director	Video Conferencing / Audio Visual Mode
Mr. Raju Lal	Independent Director	Video Conferencing / Audio Visual Mode
Mrs. Neeru Singh	Independent Director, Chairperson of Stakeholders Relationship Committee and CSR & ESG Committee Meeting	Video Conferencing / Audio Visual Mode
Mrs. Ambika Sharma	Independent Director	Video Conferencing / Audio Visual Mode
Mrs. Monika Chawla Jaggia	Company Secretary & Compliance Officer	Video Conferencing / Audio Visual Mode
Mr. Sachin Gupta	Chief Financial Officer	Video Conferencing / Audio Visual Mode

Presence of Auditors & Other Invitees:

Name	Designation
Mr. Harsh Verma	Authorised Person - Statutory Auditor
CS Debasis Dixit	Secretarial Auditor

After ascertaining that the quorum is present, the Company Secretary called the meeting to order.

Company Secretary informed the Members that pursuant to the provisions of the Act, the Rules framed thereunder, and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 A.M. on Sunday September 22, 2024 and ended at 5.00 P.M. on Wednesday, September 25, 2024. The Company Secretary informed the Members that the facility for voting through the e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Thereafter, the Managing Director addressed the members of the Company and gave an overview of the performance of the Company for the financial year ended March 31, 2024 and future outlook of the business of the Company.

Notice of the 34th AGM was already circulated to the shareholders, and the same was taken as read.

Mr. Vijay Kumar Arora, being interested, expressed his unwillingness to preside over Agenda No. 2, Agenda No. 4 and Agenda No. 5 relating to the re-appointment of Mr. Surinder Kumar Arora, retiring director, re-appointment of Mr. Vijay Kumar Arora as Managing Director of the Company and increasing the remuneration of Mr. Ritesh Arora, CEO-India & Far East Business of the Company, respectively. Therefore, Mr. Abhiram Seth, Lead Independent Director, chaired the meeting for Agenda Item No. 2, 4 and 5.

The Company Secretary, then on request of the Chairman, placed all the resolutions before the members for voting in following order:

ORDINARY BUSINESS:

1. To consider and adopt:
 - a. the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2024, the Reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2024, and the Auditor's Report thereon.
2. To appoint a Director in place of Mr. Surinder Kumar Arora (DIN: 01574728) who retires by rotation at this Annual General Meeting and being eligible offered himself for re-appointment.
3. Declare final dividend of Rs. 1/- (100%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2024 and to confirm the interim dividend of Re. 0.50 (50%) per equity share, already paid during the financial year 2023-24.

SPECIAL BUSINESS:

4. To re-appoint Mr. Vijay Kumar Arora as Managing Director of the Company.
5. To increase remuneration of Mr. Ritesh Arora, CEO- India & Far East Business, of the Company.
6. Approval for giving of loans, guarantee or security to any person in whom any of the Director of the Company is interested under Section 185 of the Companies Act, 2013.

As per the requirement mentioned in the circular issued by the Ministry of Corporate Affairs, the Registers (in scanned copies) as required under the Act were kept open and accessible for inspection by the members whosoever requested for the same.

Thereafter, Company Secretary requested the shareholders who have registered themselves as Speaker Shareholder, to give their valuable opinions and suggestions. Managing Director & CEO addressed the queries of the Shareholders.

Company Secretary informed that the e-voting window will be closed after 15 minutes from the end of this meeting. She also informed that Mr. Debasis Dixit, Practicing Company Secretary, has been appointed to act as the Scrutinizer for scrutinizing the remote e-voting and the e-voting process at the AGM in a fair and transparent manner. She also informed that results will be declared within two working days from the end of this meeting based on the scrutinizer's report, and the same would be published on the Company's website and would also be uploaded on the websites of the Stock Exchanges, NSE and BSE.



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The Chairman thanked the members and other stakeholders and then concluded the meeting with a Vote of thanks to the Chair.

Confirmation

I hereby confirm that the relevant provisions of the Act, the rules, and the secretarial standards made thereunder regarding calling, convening, and conducting the meeting have been duly complied with.

Thanking you.
Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia
Company Secretary